

Legislative Permanent School Fund Commission
October 14, 2015
10am

Members Present:

Senator Ruud
Representative Newton
Senator Saxhaug
Senator Weber
Senator Pratt
Representative Lueck
Representative Slocum
Representative Kiel
Senator Hoffman
Representative O'Driscoll

Members Excused:

Representative Metsa
Senator Wiger

Senator Ruud called the meeting of the Legislative Permanent School Fund Commission to order at 10:05 am on Wednesday, October 14, 2015 in Room 200 of the State Office Building.

A quorum was present.

Minutes from the April 27th meeting were approved.

Denise Dittrich from the Minnesota School Board Association gave a summary of her trip to Utah for the Children's Land Alliance Supporting Schools (CLASS) conference. Her presentation included a review of the fiduciary duties imposed on all trustees, a handout with revenue sources for other states, and a few examples of what other states are doing with their school trust lands.

Aaron Vande Linde the Director of Minnesota School Trust Lands introduced himself and led a discussion of the director's role and provided an update on the progress of each of his duties. Mr. Vande Linde also gave an overview of the fiscal 2015 revenue, an update on the BWCAW Project, and reviewed legislation from 2015 and provided an outlook on possible 2016 legislation.

For the next meeting members were encouraged to bring their ideas for legislation for the 2016 session.

There being no other business the meeting was adjourned at 11:35am.